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**Virginia Racing Commission Awards Churchill Downs Account Wagering License**

*Wagering Handle in Virginia Increases Eight Percent Compared to 2006*

**Richmond, Va. (April 17, 2007)** – The Virginia Racing Commission (VRC) today approved an account wagering license for Churchill Downs Technology Initiative Company (CDTIC), a subsidiary of Churchill Downs Inc. The account wagering business will operate under the name TwinSpires, Churchill Downs' new online account wagering service.

"We are excited to have the license and anticipate our launch prior to the upcoming 133<sup>rd</sup> running of the Kentucky Derby on May 5," said Bradley Blackwell, counsel for Churchill Downs.

Beginning in late April, Virginia racing fans will be able to watch and wager on races from historical Churchill Downs. All Virginia wagers will be processed through a call center in Oregon, which was granted a license by the Oregon Racing Commission on March 15. All totalizer services are being provided by Scientific Games Racing, LLC. The CDTIC call center in Oregon will be staffed and run by U.S. Off-Track personnel.

"We are looking forward to Churchill Downs becoming a part of a fast growing segment of racing in Virginia," said Peter Burnett, chairman of the Virginia Racing Commission.

In other news, the Virginia Racing Commission also reported an eight percent increase in the pari-mutuel handle at Virginia's nine satellite wagering facilities for the first quarter of 2007 compared to 2006. The increase represents an additional \$3 million for the state.

**About Virginia Racing Commission**

The Virginia Racing Commission was established by an Act of the Virginia General Assembly in 1989 to grow, sustain and control the native horse racing industry in Virginia, including control of all horse racing with pari-mutuel wagering that is conducted in the Commonwealth. For more information, please visit [www.vrc.virginia.gov](http://www.vrc.virginia.gov).

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